

**COASTSIDE FIRE PROTECTION DISTRICT  
SPECIAL MEETING OF THE BOARD OF DIRECTORS**

**August 16, 2011**

**LOCATION:  
1191 Main Street  
Half Moon Bay, CA 94019**

**ACTION MINUTES**

**OPEN SESSION**

President Gregg Hosfeldt called to order the special meeting of the Board of Directors of the Coastside Fire Protection District at 5:00 p.m.

**PRESENT AT ROLL CALL**

Directors Present: Secretary Doug Mackintosh, Director Ginny McShane, Director Gary Riddell, Director Mike Alifano, and President Gregg Hosfeldt.  
Staff: Division Fire Chief Paul Cole.  
Legal Counsel: Attorney Jean Savaree

Director Gary Burke was absent.

**PLEDGE OF ALLEGIANCE**

**PUBLIC COMMENT**

Vince Williams of Moss Beach and J.B. Cockrell of Point Montara spoke on item 5B of the agenda – Reconsideration of CalPERS contract.

**NEW BUSINESS**

- A. Discuss Potential Asset Allocation Change for the CalPERS Terminated Agency Pool

President Hosfeldt provided the background to the Board in regards to how the issue came his attention on very short notice and a special meeting was scheduled due to imminent action from CalPERS. District Counsel presented her staff report and additional information she received from John Bartel (Bartel and Associates).

Counsel reviewed actions taken by the Board to date in regards to the CalPERS pension termination issue. She addressed potential changes to the CalPERS formula, timeline and costs.

**NEW BUSINESS (continued)**

Chief Cole presented budget amendments showing ten (10) year bond impacts of thirteen (13) and nine (9) million dollar debt obligations. Amendments included the use of fund balance and budget line-item reductions.

Board discussed financial impacts.

- B. Re-Consideration and Adoption of Resolution Authorizing and Amendment to Contract Between the Board of Administration Calif. Public Employees Retirement System and the Board of Directors Coastside Fire Protection District (Resolution to Terminate Safety Portion of Contract.

Board received comments of the issue from two members of the public.

Board discussed the issue and potential impacts to emergency service level delivery.

ON MOTION by Director Mackintosh, seconded by President Hosfeldt, by the following Roll Call Vote, the Board unanimously decided not to terminate the CalPERS Safety Contract and directed staff to establish a CalPERS Internal Safety Fund Reserve and to explore the establishment of a Special Side Fund with CalPERS regarding pension liabilities:

President Hosfeldt	Aye
Vice-President Draper	Aye
Secretary Mackintosh	Aye
Director Alfaro	Aye
Director McShane	Aye
Director Riddell	Aye

Motion passed 6-0

**ADJOURNMENT**

ON MOTION by President Hosfeldt, seconded by Director Mackintosh President Hosfeldt adjourned the meeting at 6:15 p.m.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Doug Mackintosh". The signature is fluid and cursive, with the first name "Doug" being more prominent than the last name "Mackintosh".

Doug Mackintosh, Secretary  
Coastside Fire Protection District