

RESOLUTION NO. 2019-05

Resolution Authorizing Investment of District Monies in Local Agency Investment Fund (LAIF) and Specifying the Individuals Authorized to Order Deposits and Withdrawals

COASTSIDE FIRE PROTECTION DISTRICT

WHEREAS, the Local Agency Investment Fund is established in the State Treasury under Government Code section 16429.1 et. seq. for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the Board of Directors hereby finds that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with Government Code section 16429.1 et. seq. for the purpose of investment as provided therein is in the best interests of the Coastside Fire Protection District.

NOW, THEREFORE, IT IS HEREBY RESOLVED BY THE BOARD OF DIRECTORS OF THE COASTSIDE FIRE PROTECTION DISTRICT that it does hereby authorize the deposit and withdrawal of District monies in the Local Agency Investment Fund in the State Treasury in accordance with Government Code section 16429.1 et. seq. for the purpose of investment as provided therein.

BE IT FURTHER RESOLVED as follows:

Section 1. The following Coastside Fire Protection District officers holding the title(s) specified hereinbelow or their successors in office are each hereby authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund and may execute and deliver any and all documents necessary or advisable in order to effectuate the purposes of this resolution and the transactions contemplated hereby:

Ian Larkin
Fire Chief

Peihua Ku
Administrative Analyst

Michele Ortiz
Office Technician

(Signature)

(Signature)

(Signature)

Section 2. Any funds transferred from the Local Agency Investment Fund shall only be transferred to the District's Account with the San Mateo County Treasurer (General Ledger Accounting Code 02585).

Section 3. This resolution shall remain in full force and effect until rescinded by the Board of Directors by resolution and a copy of the resolution rescinding this resolution is filed with the State Treasurer's Office.

BE IT FURTHER RESOLVED that this resolution supersedes and replaces any prior authorizations given to District officials for deposits or withdrawals of LAIF funds.

Regularly passé and adopted by the Board of Directors of the Coastside Fire Protection District, State of California, on May 2, 2019, by the following vote:

AYES:

NOES:

ABSENT:

G. Burke, Board President

ATTEST:

G. McShane, Board Secretary